ANNUAL REPORTS

to

INDIANA YEARLY MEETING OF FRIENDS

1968-69

ANNUAL REPORT OF THE GENERAL SUPERINTENDENT

1968-1969

MINUTE NO. _____

Change, Concern and Challenge have marked the activities of the superintendency during the 1968-69 year. With the discontinuance of the Quarterly Meetings and the beginning of the Regional Plan during the year, the work has been greatly multiplied. However, all time and efforts thus spent should contribute toward greater efficiency and enthusiasm across the Yearly Meeting in the future.

The decision during the 1968 sessions of Indiana Yearly Meeting to make sweeping changes in structure has resulted in the development of patterns of change. Change is not easy and always involves people and their attitudes. Thus we have been carefully following a pattern of orientation to prepare us for this. I am indebted to Harold Tollefson, secretary of the Restructure Committee, for his wise counsel and faithful work in the total task.

Restructure has continued with three extensive planning sessions by the committee during November, January and February. From this was developed a Regional orientation plan which Harold Tollefson and I presented in the regions in Indiana and Ohio on Sunday afternoons in January and February. Nominating sessions were then held in all eight regions with successive Regional Meetings conducted during the summer months. Attendance and response indicate a forward move. The 1969 sessions of the Yearly Meeting will conclude the essential steps to effect the change-over. Our new streamlined structure will help us complete our last year prior to the sesquicentennial year in 1970-71. Our emphasis will be on Christian Vocations as the final step of the Building the Kingdom theme.

Concern has marked a valuable section of my work throughout 1968-69. This concern has been with the working relationships between pastors and their people, both in pastoral placement and in pastoral relationships at the local level. We have had a smooth transition to the new time table for the pastoral and church year, July 1 - June 30. Fifteen pastoral changes have been made with ten of these confirmed by the July 1st deadline.

I am hopeful that the proposed Pastoral Contract will be accepted and that we will be able to have cooperation from all

local meetings. We have seen five ministers retire from the active pastoral ministry, one enter semi-retirement, one seek college studies in another state, and three accept pastorates in other Yearly Meetings. Five pastors from outside the Yearly Meeting have accepted calls among us.

The Scholarship-Loan Fund has been in operation for one year with seven under-graduate ministerial students in three colleges having received assistance thus far. There are three more applicants for tuition help for 1969-70, thus requiring additional financial help from local meetings and concerned Friends.

Concern in the spiritual and physical realms has increased the effectiveness of the Quaker Prayer Alert with six general alerts sent to nearly 200 Friends. Their contacts have greatly multiplied the number praying and we have seen miraculous answers to prayer.

Concern has included a week-end evangelistic meeting at Grant City and a week's meeting at Portland. I held three weekly classes on Follow-Up in preparation for the Winchester Crusade. I have also cooperated with the ministerial committees in plans for the annual Pastors Retreat at Yokefellow and Pastors Short Course at Quaker Haven with messages during each of these. Ministers' Wives had their annual retreat at Yokefellow again this year. Other quarterly, tri-quarterly and Tri-Yearly Ministerial gatherings have been attended and promoted. Plans for the new year include the changeover to eight regional ministerial gatherings. Younger Ministers' Sharing Sessions are being planned quarterly at the Superintendent's Home.

Challenge has included study, dedications of new buildings, assistance in the establishment of a new Meeting, quarterly editing and publication of *The Indiana Friend* and other opportunities for personal and public sharing. I was privileged to be a student of Dr. D. Elton Trueblood for the Christian Writers Course through the Earlham School of Religion last Fall. Valuable lessons learned there and experience gained in writing, hopefully, will lead me to the publication of my first book. In March, I attended the Church Executive Development Program at Montreat, North Carolina, through the generosity of the Eli Lilly Foundation. These studies are proving to be extremely useful.

Dedications have included the new church at Upland, Christian Education sections at Amboy and Antioch Chapel, parsonages at Peaceful Valley and Walnut Ridge and a mortgage burning at Keystone. West Milton also burned the mortgage on their Christian Education unit and Spiceland dedicated a new Christian Education section.

My other responsibilities have included membership on the Executive Council, Mission Board, and Pension Committee of Friends United Meeting; Board of Trustees of Indiana Sunday School Association, Indiana Pastoral Institute, Indiana Inter-religious Council on Human Equality, Board of Trustees of Indiana Council of Churches and State Pastors Board.

I have sincerely appreciated the faithful work of my wife, Dorothy, as she serves as Office secretary. Max Huffman's dedication to the total work of evangelism and church extension and the task of establishing Dayspring Friends Meeting and Howard Macy's comprehensive work in Christian Education and guidance in youth activities are deeply appreciated.

Recomendations for the future:

1. That we combine all our efforts through the new structure tc present a unified program of love and outreach at home and abroad. That local meetings help in the development of a Renewal Program emphasizing dedication to Christ as we prepare for our sesquicentennial year.

2. That all local meetings co-operate fully in using the proposed pastoral contract with a determination to provide more adequate financial support and retirement benefits for our pastors. That the Pension Plan of FUM be thoroughly considered and adopted at the local level.

3. That our Quaker concern for humanity include full participation in united interdenominational efforts to bring about equal opportunities in all human endeavors.

4. That our new Administrative Body begin to formulate long-range goals for Indiana Yearly Meeting during the latter part of this century, with specific goals for the 70's.
   "There is nothing love cannot face; there is no limit to its faith, its hope, and its endurance."
   1 Corinthians 13:7

WILLIAM A. WAGNER, General Superintendent

BALL STATE COMMITTEE

MINUTE NO. _____

The year of 1968-69 was marked by student unrest, demonstrations, and even violence in the colleges and universities across our nation. Although Ball State University has fortunately escaped the eruption of violence, these have been troubled and trying times for young people everywhere. More than ever, the "home away from home" offered by the Ball State Fellowship of Friends has had new significance for the students at Ball State, particularly the Freshmen. In their program this past year they have experienced spiritual growth as they considered the problems of the day viewed through the context of the religious faith in which they have continued to grow. They have experienced meaningful dialogue with their peers and their elders; and they have accepted increased opportunities to share their faith through their participation in deputation teams and through Christian service in community projects.

Statistically, it has been a very good year. Of 212 students designating their religious faith as Quaker at fall enrollment, 55 have attended the Fellowship at least once, and 32 have remained active

throughout the year. This means that the Fellowship has reached 29% of the Friends students, and 17% are active participants — a very good record when compared with that of other denominations. Average attendance at Sunday School during the year was 19, and 11 deputation teams visited Meetings in Indiana and Western Yearly Meetings. Approximately 400 Friday night suppers were served, and four newsletters were published with a circulation of 350. Six members of the Fellowship graduated, and eleven of those remaining were Freshmen. With an equally enthusiastic Freshman group in the fall of 1969, we may soon outgrow 812 Carson Street!

We continue to be thankful for the enthusiastic and inspired leadership of Ruth Day and for her loving concern for each student. We are also glad for the fine work of Max Carter, who assists Ruth, and who ministers to students on the campus in a very effective way. We especially encourage Friends to urge their young people who will be attending Ball State to take part in the program of the Ball State Fellowship. We sincerely believe they will benefit greatly from the spiritual support and fine fellowship which the group can offer them.

The Ball State Committee is also anxious to express their appreciation to Earl Conn, who worked so long and hard in the organization of the committee and the present program. Earl's committee appointment expires this year, but it is the recommendation of the Committee that the Yearly Meeting appoint Earl Conn as an ex-officio member of the Ball State Committee.

We ask your prayers for the Ball State Fellowship, its leadership, and for the young people it seeks to serve.

MARY GROBEY, Chairman

BOOK AND TRACT COMMITTEE

MINUTE NO. _____

As in the past the Book and Tract Committee continued to assist the Yearly Meeting Superintendent in publishing *The Indiana Friend.*

The two pamphlets, "Revised Handbook For Elders" (25c) and "Foundations For Membership In A Friends Meeting" (50c) continue to be available from the Yearly Meeting office.

A reprinting of Elton Trueblood's "An Introduction to Quakers" was undertaken this year. Copies are available from the Superintendent's office at 10¢ each.

The committee met twice this year to carry out the programs already mentioned and to discuss ideas for the work and future publications of the Commission on Communications and Publications by which our committee will be replaced.

GENE A. LONG, Chairman

CHRISTIAN EDUCATION COMMITTEE

MINUTE No. _____

With the coming of Howard Macy as part-time Christian Education and Young Friends Activities director the first of October and the addition of three members to our committee by action of the Yearly Meeting last year, the work and the activity of our committee has been greatly facilitated.

The first part of the year was devoted to acquainting new committee members and Howard Macy with the objectives, plans and programs of the committee and of setting new aims for the year ahead.

A major task, involving many persons and much time, had to do with the preparation, distribution, completion and compilation of a seven-page questionnaire which was mailed to most of the Meetings in the Yearly Meeting. The questionnaire was followed up by personal visits to many Meetings by members of our committee who sought to interpret the questionnaire and assist local Meeting members in answering it. The tabulation of the results of this survey is being made by Howard Macy and should be helpful in ascertaining the strengths and weaknesses of Christian Education in the Yearly Meeting and serve as an aid in developing new programs in the future based on apparent needs.

During the 1968 sessions of Yearly Meeting, our committee made available a packet of materials helpful in teaching Quaker beliefs and testimonies in the local Meeting. Many Meetings have availed themselves of these packets at $1.25 a packet but more are still available.

Two Leadership Conferences were sponsored by our committee this spring under the general theme, "Making the Most of What We Have." The aim was to assist small Meetings realize and utilize their potential resources to improve the Christian Education ministry in their Meeting. Although attendance was small, interest and enthusiasm was high and a general feeling of value of the conferences prevailed.

At the suggestion of Howard Macy and under his editorship, the *Kaleidoscope*, a monthly newsletter containing teaching tips, and other items of interest started publication in February. This newsletter is being mailed to all Christian Education personnel in every Meeting requesting it. Thus far, the response is enthusiastic.

Anticipating the restructure of the Yearly Meeting, our committee recommended the formation of a Camping Committee comprised of representatives from the Young Friends Activities Committee and our committee, with the result that such a committee was formed to care for the camping program of the Yearly Meeting this year. Consequently, the funds allocated in our budget for Junior camps were turned over to this committee as well as the responsibility for planning and conducting such camps. It is felt that by having the total camping program under the care of one

committee, better planning, coordination and utilization of personnel can be achieved.

Again this year, the chairman of our committee served on the Division of Educational Ministries of the Indiana Council of Churches. This relationship continues to provide an opportunity for exchange of ideas, inspiration and cooperation in the overall task of our committee.

We express great appreciation to Howard Macy for his excellent assistance to our committee and our Monthly Meetings as he has represented us and worked with us during the year. His leadership in the conferences and camps, his editorship of *Kaleidoscope*, his concerns and suggestions presented to our committee, and his ministry of helpfulness in our Meetings is deeply appreciated We anticipate the continuation of this working relationship throughout the year ahead. At the same time, we must begin looking for someone to take his place since he plans to terminate his services with us in the summer of 1970.

Respectfullly submitted,
MERVIN D. KILMER, Chairman

DEVOTIONAL COMMITTEE REPORT FOR 1969

MINUTE NO. _____

Preparing for Indiana Yearly Meeting's 1969 sessions, the Devotional Committee has kept in mind "Christian Vocation", theme for 1969-70.

To implement this theme, it seemed in the right ordering that Dr. Elton Trueblood should be asked to lead devotional periods, preach on Sunday morning and give the Monday evening lecture.

Speakers for Sunday afternoon and evening were also invited to share their insights regarding the theme. For Sunday afternoon we were fortunate to secure Ada Hinds, librarian at Gateway Christian Center, Muncie. David Plotner, cartoonist, will also appear on Sunday afternoon. T. Embury Jones, Christian businessman from Cincinnati, Ohio, is the Sunday evening speaker.

Arthur O. Roberts, dean of the faculty at George Fox College, Newberg, Oregon, is the 1969 Quaker lecturer.

An innovation in this year's program consists of requesting that Young Friends be responsible for leadership at the 6:30 A.M. meetings for worship.

Other leadership provided includes:

(a) 8:15 A.M. WORSHIP - William Guthrie, Samuel Emerick, Charles Zimmers and Clifford Wolfe.

(b) Sunday Morning Adult Bible Class - Alfred Deutsch.

(c) Kenneth and Ruthanna Pickering are coordinating music arrangements.

Respectively submitted, L
ROBERT E. COPE, Chairman

DISBURSING BOARD

MINUTE NO. _____

During the past year the Disbursing Board has extended quarterly sustaining grants in the form of quarterly checks to nineteen eligible recipients with the exception of the last quarter when the number of recipients was reduced to seventeen. In addition, the Disbursing Board approved the payment of $1425 from the Ministers' Fund to the treasurer of Friends Fellowship Community to be allocated and used as supplementary aid for eligible Friends who reside at Friends Fellowship Community.

Funds available to the Disbursing Board for use in granting assistance to retired ministers, missionaries and other needy individuals were derived from income on endowments assigned to the Disbursing Board which have been invested by the Investment Board and the Treasurer of the Indiana Yearly Meeting.

The several endowment funds, accumulated over a period of years from gifts by concerned donors, have been grouped in three areas in accordance with what seemed to be the intent of their original sources, namely, the Supporting Fund, the Loaning Fund, and the Ministers' Fund.

Amounts distributed from the separate funds as sustaining grants in the form of quarterly checks were as follows:

Supporting Fund	$2785
Loaning Fund	$2590
Ministers' Fund	$4820

Specific information concerning Disbursing Board funds is included in the annual report of the Treasurer of the Indiana Yearly Meeting.

CLYDE HISSONG, Chairman

PEACE AND SERVICE COMMITTEE

MINUTE NO. _____

The Peace and Service Committee has met in six planning sessions including several with the joint Committee on Christian Social Concerns.

The Committee participated in two Yearly Meeting conferences. One was a conference on Food, Poverty and Hunger and the other was a conference on Draft Education and Conscription. Four of the five persons appointed by the Yearly Meeting Nominating Committee attended the Conference on the Draft and Conscription held at Earlham College, October 11-13, 1968.

The Chairman of the Committee also attended two two-day sessions on Draft Consellor Training at the Inter-Church Center in Indianapolis, sponsored by the Indiana Council of Churches; two meetings of the Friends Co-ordinating Committee on Peace; Youth Day at Greenfield Meeting; Quaker Leadership Seminar in

Washington, D.C.; and the Board on Christian Social Concerns meeting last March.

PAUL McCRACKEN, Chairman

PRINTING COMMITTEE

MINUTE No. _____

Bids were received from three companies this year. The Printing Committee chose the bid of the Warfel Printing Company to again print the 1969 Minutes. Marie Hamilton has again agreed to edit the Minutes. We will want to give her our full cooperation in order that the printed copies may be available early in the fall. Last year we think it helped to set up a schedule for printers and editor to facilitate the work; copies were, therefore, in the mail before November 15.

Committee reports this year have reached the committee in unusually fine form for the most part carefully worded, typed double space. This is much appreciated because it lessens the work and speeds the finished product - the advance copies of the board reports which are available for distribution at yearly meeting time. Type is held so that these reports are also included in the bound Minutes.

The Treasurer's report is being included in the Advance Board Reports this year for the first time. We are hoping that costs can be reduced to the minimum by this arrangement.

CAROLINE E. GORHAM, Chairman

QUAKER MEN

MINUTE No. _____

Quaker Men organization has had another good year. Starting off with the fall banquet at Whites, the students gave us a very good program.

Our spring banquet was held at the Muncie Friends Meeting with the Executive Committee in charge.

Men from the yearly meeting spent two days getting the camp at Quaker Haven ready for the campers. We are also backing the new retreat house at Quaker Haven camp.

The gospel team visited some thirty churches in four states. This has been a most enjoyable part of our work. Another group who went to Oklahoma had a good time working with the Kickapoo Indians.

Without the help of the other men on the committee we could not have had this good year. THANKS MEN!

JOHN CHEEK, President

SOCIAL CONCERNS COMMITTEE REPORT

MINUTE No. _____

The committee wishes first to express appreciation to those people who helped make the workshop at Yearly Meeting last year successful and helpful.

The three committees, social order, morals and peace, met together several times this year and had some joint projects.

The joint committee sent out letters to monthly meetings on issues before the Indiana legislature.

A conference was held in Muncie in November on Poverty and Famine with three leaders who had valuable experiences and ideas to share: Ada Hinds of Gateway Christian Center in Muncie, Fred Reeves, Ball Bros. International Dept., and Milton Coleman, former missionary to India. Fred Reeves referred to Luke 4: 18-19. The scriptures here and elsewhere give clear evidence that Christ was sincerely interested in the physical needs of people, as well as spiritual, and that He intended His followers to be likewise concerned and active in feeding, clothing, and otherwise ministering to the poor.

Several attenders of the conference urged the committees on Social Concerns to find a way Friends might help to meet hunger and other needs on a local, national and international level. As a follow-up of this conference some members of the committee composed a letter to be sent to monthly meetings asking them to consider making a special contribution to a relief organization or some local program, such as the migrant program, Westminster House, etc. Thirteen meetings returned a report on their action. Contributions were given to a variety of programs, ranging from local to international:

CROP, World Vision Relief Work, Haiti, AFSC (Biafra Relief), Meals for Millions, Relief of Vietnamese Children, White's Institute, Oklahoma Indians, FUM (for Indians' work), Westminster House for Baby Care and Medicine, Henry Co. Migrant Ministry, Meetinghouse for Cuban Families, Delaware County Council of Churches, Roger Huffman School Aid, Kickapoo Indians, Juvenile Aid Assistance, Whitely Community Center, Peace & Social Concerns &Missions, Support of worker at crippled children's camp, Gateway Christian Center work, Foster Parent Plan.

Undoubtedly, other monthly meetings made contributions but did not report. It is helpful for meetings to share what they have done with other meetings; in this way, ideas may grow and spread. The committee felt it possible for us to unite in this area of service on the basis of choice of projects rather than trying to pick out one project agreeable to all. The hope is that more awareness has been created among Indiana Friends of the needs and opportunities to minister to the needs of others: "Inasmuch as ye have done it unto the least of these, ye have done it unto Me."

MARGARET BOHNERT

STEWARDSHIP REPORT 1969

MINUTE NO. _____

This committee again called for a Stewardship emphasis during the month of February. A member of the committee has written a play exhibiting the uses of time, talent and treasure by Christians in all age groups. Many suggestions making it adaptable to a variety of situations were also offered. Some meetings were very pleased with this material and used it effectively. It can be had from the Yearly Meeting office. A packet was mailed to each Monthly Meeting containing literature provided by F.U.M. Film strips, etc., are also available from the Yearly Meeting office. These now include one on Wills.

Of the forty-six local meetings returning the summary cards, 39 meetings noted sermons on Stewardship by the pastor; 11 had Stewardship devotionals at Sunday School; 25 used appropriate literature; 8 used pantomines, plays or programs; 5 had the every member canvas; 22 used the envelope system; 27 have church budgets and 7 have used film strips or films.

Indiana Yearly Meeting has again exceeded its pledged financial support (see financial report).

Restructure of our organization should increase efficiency in operation of our accepted obligations. Each Commission will merit the support that all of us are able to give.

We are members of an affluent and technologically advanced society. We are citizens of a nation with powers to destroy much and hopefully to advance in some measure the well being of many. As Christians committed to Jesus as the Christ in a time of world-wide confusion and extensive revolution, may we reexamine our concepts of Stewardship. May His Kingdom come into being.

ADAM FLATTER, Chairman

ANNUAL REPORT OF YOUNG FRIENDS ACTIVITIES COMMITTEE

MINUTE NO. _____

One of the prayers of some in Indiana Yearly Meeting was answered in the coming of Howard Macy to the Yearly Meeting to serve as coordinator and director in both the Young Friends Committee and the Christian Education program, as now handled by these two committees.

Howard has brought the enthusiasm of youth to us, along with a real desire to serve Christ in expanding ways. He will soon be leaving us to further his education, but he has already given to us the knowledge that the position he fills so capably can be a productive one for the Yearly Meeting. We greatly appreciate his contributions.

Still maintaining the camping and Mid-Year Conference - Yearly Meeting divisions, the Young Friends Committee met regularly in both divisional and plenary sessions. An adequate program has been provided with more of the real planning being done by the youth themselves. Another good Mid-Year Conference was held at White's Institute, with Harold Smisor taking a last minute role as leader and doing a great job, with some able assistance from other willing workers who were present. Our most sincere thanks to White's for their wonderful care for our conferees.

Camping seems to be growing, probably for several reasons but certainly among them the tremendous work done by both the permanent camp staff and the individual camp directors and their staffs. Of course, it is hard to find fault with the location and grounds. We do, also, appreciate the work of the Quaker Haven Board in making the camp even more enjoyable and more successfull.

It has been profitable in many ways to hold some cooperative camps with Western Yearly Meeting and we plan to do more of the same.

Dale Lewis has shouldered the weight of the Teen Ambassadors program this year and they are going like everything in their desire to serve Christ. There might well be a few middle-agers who could follow the example set by these Young Friends and do a little witnessing of their own for the Master.

Cooperation among committee members has been good, with a good average attendance at every meeting. The work has been interesting, challenging and very rewarding. We have had several new members this year, but the work has gone on very well and we are ready to move into the new Yearly Meeting arrangement, still anxious to serve our Lord and our youth however we can, as God allows it.

Many thanks to each member of the committee for the hours of driving and contributing to the program.

Respectfully submitted by,
DONALD E. RUBENDALL, Chairman

REPORT OF TREASURER

for Eleven Months, August 1, 1968 to June 30, 1969

MINUTE NO. _____

Ballance Sheet, June 30, 1969

ASSETS

Cash: Cheching Account		$ 24,644.54
Time Deposits:		
General Fund	$ 5,000.00	
Fund for Youth Director	6,000.00	
Ministerial Training-Scholarship Fund	5,179.82	
Church Extension, New Areas	40,000.00	
Raysville Cemetery Income	1,600.00	
Green Plains Monthly Meeting Income	800.00	
Disbursing Board-Loaning Fund	6,000.00	
Minister's Relief Fund	8,500.00	
Supporting Fund	6,000.00	79,079.82
Total Cash		$103,724.36
Friends Extension Corporation Certificates for Church Extension, New Areas		10,000.00
Due from Monthly Meetings: balance 1968/69		78.22
Total Assets		$113,802.58

LIABILITIES

Church Extension, New Areas	$	56,101.28
Yearly Meeting Trustees-Fund for Upkeep of Supt. Home		1,014.65
Sesquicentennial Committee for future use of Committee		425.00
Treasurer's Fund for further research on Endowments		478.86
Fund for Youth Director		6,103.63
Special Loan Fund (Direction of Comm. on Recording)		2,694.62
Pastoral and Evangelistic Committee		4,897.82
North Tenth Street Property Account		252.00
Friends United Meeting Expense		240.00
Unused Income from Endowments:		
Disbursing Board-Loaning Board	$ 6,885.67	
Disbursing Board-Ministers' Relief Fund	9,805.68	
Disbursing Board-Supporting Fund	7,236.06	
Southland Mission Board for Negro Education	1,213.29	
George Sturge Income for Negro Education	1,718.15	

Ministerial Training-Scholarship Loan Fund	1,579.81	
Ministerial Training-Scholarship Fund	5,179.82	
Public Morals Committee	178.43	
Green Plains Monthly Meeting	1,024.20	
Raysville Cemetery	1,709.82	
Webster Cemetery	219.50	
Book and Tract Committee	267.57	37,018.00
Advance Payments on 1969/70 Assessments:		
Five (5) small amounts, total		25.18
Paul A. Wetzel Bequest (for Missions)		500.00
Total Liabilities		$109,751.04
Net Worth-General Fund		$ 4,051.54

GENERAL FUND

(Yearly Meeting Budget Operating Statement)

(Eleven Months, August 1, 1968 to June 30, 1969)

CASH RECEIPTS:

From Assessments for Current Year (1968/69):		
Dublin	$ 3,420.00	
Fairmount	8,219.40	
Marion	7,911.60	
New Garden	1,692.90	
Penn	421.80	
Portland	1,618.80	
Spiceland	9,541.80	
Traverse City	1,003.20	
Van Wert	1,829.70	
Wabash	4,833.60	
Walnut Ridge	4,417.50	
West Branch	3,442.80	
Whitewater	10,185.90	
Winchester, partial payment	11,680.88	$70,219.88
From Assessments for Prior Year 1967/68:		
Dublin, balance due	169.50	
West Branch, balance due	261.90	431.40
From Interest on Time Deposits of General Fund		187.50
From Miscellaneous Refunds on Prior Year's Accounts		127.06
From Missionary Comm. for Book & Tract Comm. for page in Indiana Friend		100.00
Total Cash Received		$71,065.84

CASH DISBURSEMENTS:	Appropriation and/or Other Credits	Expended and/or Transferred	
Book and Tract Committee	$ 2,500.00	$ 2,500.00(1)	
Christian Education Committee	2,300.00	2,323.15(1)	
Committee on Recording Ministers	1,100.00	1,077.83	
Devotional Committee	600.00	737.41	
Pastoral and Evangelistic Committee	4,583.00	4,583.00(1)	
Executive Committee	15,347.00	15,035.98	
Ministry and Counsel	75.00		
Missionary Committee	550.00	550.00	
Peace and Service Committee	440.00	382.38	
Social Order Committee	200.00	169.38	
Stewardship Committee	400.00	116.42	
Young Friends Committee	3,200.00	3,200.00(1)	
Ball State Student Friends Center	2,837.50	2,593.80	
Friends United Meeting Assessment	14,132.00	14,132.00	
Friends Committee on National Legislation	833.00	800.00	
Quaker Haven-Capital Improvement Fund	1,833.00	1,833.00	
White's Institute	5,041.00	5,041.00	
Expense, Office American Friends Service Committee	1,375.00	1,375.00	
Friends World Committee on Consultation	1,130.00	1,130.00	
Friends United Meeting Expense (1970)	500.00	500.00(1)	
Permanent Board	100.00		
Printing Committee	2,811.00	2,766.48	
Yearly Meeting Expense	700.00	606.86	
Statistical Secretary	150.00	150.00	
Vault Custodian	100.00	100.00	
Expenses Investment Board of Trustees	1,500.00	1,500.00	
Treasurer's Expenses-Regular	640.00	578.60	
Yearly Meeting Trustees: re: Supt. Home	825.00	825.00(1)	
Fund for Youth Director	3,667.00	3,667.00(1)	
Sesquicentennial Committee	275.00	275.00(1)	
Restructure Committee	1,500.00	1,188.53	
Total Budget and/or Other Credits	$71,244.50		
Total Expenditures and/or Transfers-Budgeted Items		$69,737.82	
Excess of Receipts over Expenditures			$ 1,328.02
Cash Balance August 1, 1968			2,645.30
Cash Balance General Fund June 30, 1969			$ 3,973.32

(1) Represents actual expenditures of budgeted items plus amounts transferred or carried forward to next year. Complete statements are shown in spearate schedules.

ANALYSIS OF GENERAL FUND

Eleven Months Ended June 30, 1969

Balance in General Fund August 1, 1968		$ 3,076.70
Deduct: Amount used to apply on 1968/69 Appropriations		846.40
		$ 2,230.30
Add: Interest earned on Time Deposits of General Fund		187.50
Miscellaneous Refunds from Prior Year's Accounts		127.06
		$ 2,544.86
Add: Unused portions of 1968/69 Appropriations:		
Committee on Recording of Ministers	$ 22.17	
Executive Committee	311.02	
Ministry and Counsel	75.00	
Social Order Committee	30.62	
Stewardship Committee	283.58	
Friends Comm. on National Legislation	33.00	
Permanent Board	100.00	
Printing Committee	44.52	
Yearly Meeting Expense	93.14	
Treasurer's Expense	61.40	
Peace and Service Committee	57.62	
Restructure Committee	311.47	
Ball State Center Committee	243.70	1,667.24
		$ 4,212.10
Deducts: Overdrafts of Committees:		
Christian Education Committee	23.15	
Devotional Committee	137.41	160.56
Balance in General Fund June 30, 1969		$ 4,051.54
Represented by:		
Cash in Checking Account		$ 3,973.32
Due from Monthly Meetings		78.22
Total		$ 4,051.54

CONTRIBUTIONS FOR BENEVOLENCES ELEVEN MONTHS ENDED JUNE 30,1969

RECEIPTS:
From Quarterly Meetings:

	United Budget and/or Missions	Missions-Special and/or Partner Projects	Earlham College and/or School of Religion	Kickapoo and other Indian Projects	Other
Dublin	$ 2,452.80				$ 792.50
Fairmount	7,399.26	$ 444.00	$ 296.50	$ 280.00	1,501.33
Marion	7,650.85	76.25	977.00	1,336.14	293.50
New Garden	354.77				91.83
Penn	372.60				
Portland	964.79			43.36	
Spiceland	8,186.20	100.00	1,400.00		369.30
Traverse City	603.15			39.00	
Van Wert	1,087.39	500.00			1,225.00
Wabash	4,902.48	1,150.00		838.10	1,232.29
Walnut Ridge	2,067.40	347.80		317.80	200.34
West Branch	2,050.95	175.00	1,050.00	100.00	1,169.16
Whitewater	15,657.05	205.00	972.00	100.00	1,368.21
Winchester	10,772.23	2,620.71	2,633.17	1,875.80	206.89
From USFW	904.40	120.00		1,784.08	233.80
Endowment Income	3,144.46		1,134.58		
Collections					
1968 Yearly Meeting		404.43		229.11	
Bequests					157.27
Other Sources					53.00
Dayspring Chapel					170.74
TOTALS	$68,570.78	$6,143.19	$8,463.25	$6,943.39	$9,065.16

PAID TO:					
Friends United Meeting	$68,570.78	$6,143.19			
Earlham College			$2,236.17		
Earlham School of Religion			6,227.08		
Friends Fellowship Committee					$1,365.63
Long Lake Meeting					445.57
White's Institute					757.87
American Frds. Serv. Comm.					1,206.55
Quaker Haven					469.53
Frds. Comm. Natl. Legislation					508.00
Friends World Committee					99.50
Kickapoo Center				$4,958.25	
Other Indian Projects				1,985.14	
Church Extension-New Areas					325.00
Evangelistic Committee					350.00
Special Loan Fund					2,543.62
Misc. Benevolences					759.89
Christian Education Committee					82.50
Youth Director Fund					76.50
Young Friends Committee					75.00
TOTALS	$68,570.78	$6,143.19	$8,463.25	$6,943.39	$9,065.16

GRAND TOTAL, Received and Paid Out — $99,185.77

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS — ALL FUNDS
FOR ELEVEN MONTHS ENDED JUNE 30, 1969

	Balance on hand Aug. 1, 1968	Receipts & other credits	Disburse-ments, Transfers, etc.	Balance on hand June 30, 1969
General Fund (Budget)	$ 2,645.30	$ 71,065.84	$ 69,737.82	$ 3,973.32
United Budget and/or Missions		68,570.78	68,570.78	
Missions-Specials		2,688.19	2,688.19	
Partner Projects		3,455.00	3,455.00	
Earlham College-Scholarship Fund		2,236.17	2,236.17	
Earlham School of Religion		6,227.08	6,227.08	
White's Institute		757.87	757.87	
American Friends Service Committee		1,206.55	1,206.55	
Friends Fellowship Community, Inc.		1,365.63	1,365.63	
Friends Committee on National Legislation		508.00	508.00	
Quaker Haven Contributions		469.53	469.53	
Friends World Comm. on Consultation		99.50	99.50	
Long Lake Building Fund		445.57	445.57	
Miscellaneous Benevolences		759.89	759.89	
Book and Tract Committee	275.85	2,741.45	2,749.73	267.57
Church Extension, New Areas	58,400.09	8,797.93	11,096.74	56,101.28
Pastoral & Evangelistic Comm.	4,701.00	6,198.83	6,002.01	4,897.82
Friends United Meeting Exp. (1970)	1,000.00	500.00	1,260.00	240.00
Elma Binford Income Account		180.93	180.93	
Green Plains Income Account	858.97	165.23		1,024.20
Ioanian & Phoenix Income Account		55.00	55.00	
Public Morals Comm. Income Account	158.72	96.10	76.39	178.43
Raysville Cemetery Income Account	1,617.44	192.38	100.00	1,709.82
Southland Mission Bd. Income Acct.	649.82	832.97	269.50	1.213.29

George Sturge Income Account	2,050.65	1,567.50	1,900.00	1,718.15
Webster Cemetery Income Account	203.00	16.50		219.50
First Friends Meeting, Richmond, Income Account		27.50	27.50	
Friends Publication Income Acct.		172.90	172.90	
Muncie Friends Mtg. Income Account		830.50	830.50	
Shawnee Mission Income Account		385.00	385.00	
Ministerial Train. Income Account		3,026.95	3,026.95	
Ministerial Train. - Scholarship Loan Fund	4,233.63	946.18	3,600.00	1,579.81
Ministerial Train. - Scholarship Fund	4,233.63	946.19		5,179.82
Disbursing Board - Three Funds	22,862.90	11,333.34	10,268.83	23,927.41
Revolving Loan Fund		59.07	59.07	
Reserve-Income Earned		1,300.00	1,300.00	
Withheld Taxes		472.12	472.12	
Trustees - Maintenance Supt. Home	641.86	825.00	452.21	1,014.65
Sesquicentennial Committee	185.00	275.00	350.00	425.00
Treas. - Research on Endowments	478.86			478.86
Quarterly Mtg. - Advance Payments	153.25	25.18	153.25	25.18
Fund for Youth Director	6,000.00	3,749.50	3,645.87	6,103.63
Special Loan Fund - Comm. on Recording	151.00	2,543.62		2,694.62
North Tenth St. Property Account	45.00	207.00		252.00
Kickapoo & Other Indian Projects		6,943.39	6,943.39	
Paul A. Wetzel Bequest		500.00		500.00
TOTALS	$111,545.97	$215,768.86	$213,590.47	$113,724.36

BOARDS AND COMMITTEES ACCOUNTS
For Eleven Months Ended June 30, 1969

BOOK AND TRACT COMMITTEE		
Balance on Hand, August 1, 1968		$ 275.85
Appropriations for 1968/69		2,400.00
Tranfer from Missionary Committee for page in "Indiana Friend"		100.00
Income from Book Endowment Fund		241.45
Total		$ 3,017.30
Expenses:		
Printing "Indiiana Friend"	$ 1,937.37	
Mailing "Indiana Friend"	250.11	
Printing 1968 Quaker Lecture	193.00	
Printing "Introduction to Quakers"	347.65	
Mileage, etc. Committee Members	21.60	
Total Expenses		2,749.73
Balance on Hand, June 30, 1969		$ 267.57
CHRISTIAN EDUCATION COMMITTEE		
Appropriation		$ 2,300.00
Contributions received		76.50
Total		$ 2,376.50
Expenses:		
Cost of 1968 Junior Yearly Meeting	$ 240.82	
Junior Camp Supplies	104.88	
Cost of 1969 Junior Camp (Advanced to Committee)	895.12*	
Expenses of Committee Members, mileage, postage, telephone, etc.	500.06	
Advanced for 1969 Junior Yearly Meeting Supplies, etc.	359.18	
Cost of "Quakerism" Packets	239.89	
Secretarial Help	59.70	2,399.65
Overdraft charged to General Fund		$ 23.15

* Any unused portion to be refunded after close of camp season.

COMMITTEE ON RECORDING MINISTERS		
Appropriation		$ 1,100.00
Expenses:		
Expenses of Committee Members, mileage, etc.	$ 277.83	
Payment to Tri-Yearly Meeting Coordinating Committee on Training	800.00	1,077.83
Unused, credited back to General Fund		$ 22.17
DEVOTIONAL COMMITTEE		
Appropriation		$ 600.00
Expenses:		
Devotional Speaker 1969 Sessions	$ 300.00	
Quaker Lecturer 1969 Sessions	100.00	
Board, room and travel for 1969 Lecturer	295.00	
Mileage, etc. for Committee Members	42.41	737.41
Overdraft, charged to General Fund		$ 137.41

MISSIONARY COMMITTEE		
Appropriation		$ 550.00
Expenses:		
Book and Tract Committee for page in "Indiana Friend"	$ 100.00	
Speaker for Yearly Meeting Session 1969	85.00	
Mileage for Committee Members	33.28	
Balance of Appropriation given to Kickapoo Center to apply on Building Project	331.72	550.00
PEACE AND SERVICE COMMITTEE		
Appropriation		$ 440.00
Expenses:		
One-third cost of Christian Social Concerns Handbooks	$ 18.38	
Yearly Meeting Speaker	35.00	
Expense of Earlham Conference and Literature	10.00	
Conference on Draft Counselling	135.00	
Mileage, etc. of Committee Members	120.00	
Poverty Conference	64.00	382.38
Unused, credited back to General Fund		$ 57.62
SOCIAL ORDER COMMITTEE		
Appropriation		$ 200.00
Expenses:		
Speaker Yearly Meeting 1968	$ 10.00	
Poverty Conference	64.00	
Mileage, etc. of Committee Members	60.38	
Contribution to Townsend Community Center, Richmond	35.00	169.38
Unused, credited back to General Fund		$ 30.62
STEWARDSHIP COMMITTEE		
Appropriation		$ 400.00
Expenses:		
Literature	$ 26.50	
Expenses of Committee Members, mileage, etc.	89.92	116.42
Unused, credited back to General Fund		$ 283.58
YOUNG FRIENDS COMMITTEE		
Appropriation		$ 3,200.00
Contributions received for Committee		75.00
Total		$ 3,275.00
Expenses:		
Printing and Films	$ 498.52	
Advances to Committee for Expenses of 1969 Camps, any unused portion to be refunded after close of Camp Season	2,187.96	
Expenses of Committee Members, mileage, meals, telephone, etc.	588.52	$ 3,275.00

FUND FOR YOUTH DIRECTOR

Appropriation 1966/67		$ 2,000.00
Appropriation 1967/68		4,000.00
Appropriation 1968/69, 11 months		3,667.00
Contributions received		82.50
Total		$ 9,749.50
Expenses:		
Salary of Director, 9½ months	$ 3,040.00	
Mileage	213.68	
Stationary and Supplies	87.19	
Part Moving Expenses	200.00	
Registration and Bus Fare Wheaton Conference	105.00	3,645.87
Balance carried forward to next year		$ 6,103.63

BALL STATE STUDENT FRIENDS CENTER

Appropriation		$ 2,837.50
Expenses:		
House Expenses, utilities, etc.	$ 950.00	
Part of Director's Salary	687.50	
Scholarships	475.00	
Programs	475.00	
Expenses of Committee Members, mileage, etc.	6.30	2,593.80
Unused, credited back to General Fund		$ 243.70

PRINTING COMMITTEE

Appropriation		$ 2,811.00
Expenses:		
Printing 1968 Committee Reports	$ 56.00	
Printing 1968 Yearly Meeting Minutes	2,525.02	
Editing 1968 Minutes	161.62	
Expenses of Committee Members, mileage, etc.	23.84	2,766.48
Unused, credited back to General Fund		$ 44.52

YEARLY MEETING EXPENSES

Appropriation		$ 700.00
Expenses:		
Paid to Earlham College, for use of facilities		606.86
Unused, credited back to General Fund		$ 93.14

EXECUTIVE COMMITTEE

Appropriation		$15,347.00
Expenses:		
Salary of Superintendent, 11 months	$ 6,600.00	
Travel Allowance of Superintendent, 11 months	2,200.00	
Utilities, etc. for Superintendent's Home	900.00	

Social Security and Hospital Insurance for Superintendent	556.66	
Salary of Office Secretary	1,283.50	
Office allowance for Stationary, Postage, etc.	1,350.00	
Program Development	277.84	
Indiana Council of Churches	850.00	
Contribution to Inter-Church Center	100.00	
Contribution to Inter-Church Committee on Human Equality	287.00	
Expenses of Committee Members, mileage, meals, telephone, etc.	630.98	
Total Expenses		$15,035.98
Unused, credited back to General Fund		$ 311.02

PASTORIAL & EVANGELISTIC COMMITTEE

Balance on Hand, August 1, 1968		$ 4,701.00
Appropriation for 1968/69		4,583.00
Income from Endowments:		
Church Extension Endowment	$ 44.00	
Lydia Dennis Endowment	27.50	
Ministers' Endowment Fund	895.68	
Anna M. Underhill Endowment	23.65	
One-half Francis Peacock Endowment	275.00	1,265.83
Contribution from West Branch Quarterly Meeting	150.00	
Contribution from Winchester Crusade	200.00	350.00
Total		$10,899.83
Expenses:		
Contributions to:		
Economy Meeting for Pastoral Support	$ 169.50	
Raysville for Pastorial Support	960.00	
Keystone Meeting for repairs and improvements	1,576.02	2,705.52
Quaker Haven Pulpit Supply	31.50	
Conference on Christian Ministry	27.00	
Cost of Ministers' Retreat at Yokefellow Institute	479.00	
Cost of Ministers' Wives Retreat	300.00	
Cost of Short Course at Quaker Haven	1,290.35	
Literature and Supplies	82.12	
Expenses of Committee Members, mileage, meals, etc.	509.62	
Registration & Expenses to Congress on Evangelism	576.90	3,296.49
Total Expenses		$ 6,002.01
Balance carried forward to next year		$ 4,897.82

EXPENSES OF INVESTMENT BOARD OF TRUSTEES

Appropriation		$ 1,500.00
Expenses:		
Fiscal Agent's Fee, approximately 5% of Income earned on Endowments	$ 1,297.76*	
One-third cost of Printing Treasurer's Report for 1967/68	42.00	
Expenses of Board Members, mileage, telephone, etc.	70.24	
Cost of Audit	90.00	$ 1,500.00

*A balance of $267.43 is still owing this fee.

TREASURER'S EXPENSES

Appropriation		$ 640.00
Expenses:		
Two-thirds cost of printing Treasurer's Report for 1967/68	$ 84.00	
Secretarial Assistance	32.00	
Audit of 1967/68 Accounts	110.00	
Premium on Treasurer's Bond	13.00	
Safe Deposit Box Rent	8.50	
Stationery, Postage and Supplies	282.34	
Telephone Tolls	45.76	
Non-Profit Corporation Fee	3.00	578.00
Unused, credited back to General Fund		$ 61.40

YEARLY MEETING TRUSTEES FOR MAINTENANCE OF SUPERINTENDENT'S HOME

Balance August 1, 1968		$ 641.86
Appropriation for 1968/69		825.00
		$ 1,466.86
Expenses:		
New Garbage Disposal	$ 81.90	
Credenza & File Unit for Superintendent's Office	282.89	
Freight on above	21.07	
Shelving	50.67	
Repair Lawn Mower	15.68	452.21
Balance carried forward to next year		$ 1,014.65

PUBLIC MORALS COMMITTEE

Balance on Hand, August 1, 1968		$ 158.72
Income from Temperance Endowment		66.00
Income from sale of Pari-Mutual Pamphlets		30.10
Total		$ 254.82
Expenses:		
Speaker 1968 Yearly Meeting Session	$ 10.00	
Poverty Conference	64.00	
Literature	2.39	76.39
Balance on Hand, June 30, 1969		$ 178.43

CHURCH EXTENSION, NEW AREAS

Balance, August 1, 1968		$58,400.09
Interest on Time Deposits		2,025.00
Interest on Friends Extension Corporation Certificates		500.00
Income from Endowments:		
One-half of Baldwin-Morrow	$ 5,209.90	
One-half of Karl E. Elliott	463.03	
New Holland Meeting	275.00	5,947.93
Contributions from:		
Anderson Meeting	150.00	
Dayspring Chapel	100.00	
Wabash Meeting	75.00	325.00
Total		$67,198.02
Expenses:		
Salary of Director	$ 5,413.34	
Rental Allowance for Director	1,350.00	
Mileage for Director and Meals	617.93	
Telephone for Director	91.74	
Hospitalization Insurance for Director	306.66	
Social Security for Director	200.00	
Conference Expense for Director	99.81	
Postage, Supplies, etc.	129.00	
Banquet and other expenses for Fellowship Group	84.36	
Rent of Isanogle Center for Dayspring Group	980.00	
Piano and Chairs for Dayspring Group	1,623.90	
Salary of Assistant	200.00	11,096.74
Balance, June 30, 1969		$56,101.28
Represented by:		
Portion of Checking Account	$ 6,101.28	
Time Deposits	40,000.00	
Friends Extension Corporation Certificates	10,000.00	$56,101.28

SPECIAL LOAN FUND

Under Direction of Committee on Recording

Balance on Hand, August 1, 1968 (all from West Branch Quarterly Meeting)		$ 151.00
Receipts:		
From Wabash Quarterly Meeting	$ 107.29	
Cadiz Meeting	4.30	
Bethel Meeting	360.00	
West Branch Quarterly Meeting	252.57	
Amboy Meeting	500.00	
Whitewater Quarterly Meeting	119.46	
Van Wert Quarterly Meeting (for Van Wert Students)	1,200.00	2,543.62
Balance on Hand, June 30, 1969		$ 2,694.62

INCOME FROM ENDOWMENTS

Received from Fiscal Agent of Investment Board as per Investment Board's Report		$28,949.35
Interest on Time Deposits		453.50
Royalties from Lillian Baldwin Estate		210.14
Total		$29,612.99
Distributed to various Endowments, 5½ % of Principal of Endowments as per itemized list on file with Investment Board's Report	$28,312.99	
Distributed to "Reserve," approximately 2½ % on Average Reserve	1,300.00	$29,612.99

FUNDS FOR NEGRO EDUCATION
SOUTHLAND MISSION BOARD INCOME ACCOUNT

Balance on Hand, August 1, 1969		$ 649.82
Income from Endowments:		
James Pond & Julia Boyce	$ 55.00	
Elkanah & Irene Beard	27.50	
Edward & Mary Bellis	165.00	
One-half of Amos & Hannah Bond	42.62	
Cynthia Cowgill	51.15	
Mission Board Endowment	491.70	832.97
Total		$ 1,482.79
Less: Assistance paid for one student		269.50
Balance on Hand, June 30, 1969		$ 1,213.29

GEORGE STURGE INCOME ACCOUNT

Balance on Hand, August 1, 1968	$ 2,050.65
Income from George Sturge Endowment	1,567.50
Total	$ 3,618.15
Less: Assistance paid for four students	1,900.00
Balance on Hand, June 30, 1969	$ 1,718.15

GREEN PLAINS MONTHLY MEETING INCOME ACCOUNT

Balance on Hand, August 1, 1968	$ 858.97
Add: Income from Endowment	128.98
Interest on Time Deposit	36.25
*Balance on Hand, June 30, 1969	$ 1,024.20

*800.00 of this amount is in a Time Deposit

RAYSVILLE CEMETERY INCOME REPORT

Balance on Hand, August 1, 1968	$ 1,617.44
Add: Income from Endowment	144.38
Interest on Time Deposit	48.00
Total	$ 1,809.82
Distributed to Raysville Meeting, as requested	100.00
*Balance on Hand, June 30, 1969	$ 1,709.82

*$1,600.00 of this amount is in a Time Deposit

MINISTERIAL TRAINING INCOME ACCOUNT

Balance on Hand, August 1, 1968:		
Scholarship Loan Fund	$ 4,233.63	
Scholarship Fund	4,233.63	$ 8,467.26
Add: One-fourth income from Baldwin-Morrow Endowment	2,604.95	
One-fourth income from Karl E. Elliott Endowment	231.51	
Interest on Time Deposit	190.49	3,026.95
Total		$11,494.21
Paid to Earlham School of Religion, 40% of Income earned by Endowments during past year	$ 1,134.58	
Paid to Fort Wayne Bible College for assistance to three students	1,500.00	
Paid to Friends Bible College for assistance to two students	1,200.00	
Paid to Marion College for assistance to two students	900.00	4,734.58
Balance on Hand, June 30, 1969:		
Scholarship Loan Fund	$ 1,579.81	
*Scholarship Fund	5,179.82	$ 6,759.63

*$5,179.82 of this amount is in a Time Deposit

FUNDS UNDER DIRECTION OF DISBURSING BOARD
LOANING FUND

Balance on Hand, August 1, 1968		$ 6,526.52
Returned by Executor Naomi Kelsey Estate a/c N. Kelsey deceased 12-18-67		111.53
Interest on Time Deposits		187.50
Income from Endowments:		
Eli & Mahala Jay Memorial Fund	71.50	
Elma Binford Endowment	624.13	
Marianna Newby Memorial Fund	55.00	
Ketura Jay Endowment	90.75	
Amasa & Mary Jenkins Memorial Fund	275.00	
Francis Peacock Endowment	313.18	
Nettie Perkins Memorial Endowment	19.25	
Elizabeth Reynoldds Endowment	62.70	
Women's Home Improvement Endowment	1,100.00	
Eva Wright Memorial Endowment	112.44	2,723.95
Total		$ 9,549.50
Disbursements:		
Expense Hancel Benedict Abstract-Property for sale	73.83	
Assistance to six individuals	2,590.00	2,663.83
*Balance on Hand, June 30, 1969		$ 6,885.67

*$6,000.00 of this amount is in a Time Deposit

MINISTERS' RELIEF FUND

Balance on Hand, August 1, 1968		$ 9,626.73
Interest on Time Deposits		256.25
Income from Endowments:		
Sarah Dennis Blackburn	$ 27.50	
Elijah & Naomi Coffin	1,334.96	
Aaron Gardner	55.00	
George & Emma Hartley	246.59	
Ida McCoy	110.00	
William & Ida Meredith	27.50	
Winifred H. Mulligan	27.50	
Lillian Hayes Peters	17.88	
Alice Unthank	11.00	
Clarence Langston	5.86	
Edward & Evelyn Elliott	15.13	
One-fourth Baldwin-Morrow	2,604.95	
One-fourth Karl E. Elliott	231.51	
Mary Dicks	24.57	
West Milton	2.75	4,742.70
Total		$14,625.68
Disbursements:		
Assistance paid directly to 7 individuals	$ 3,395.00	
Assistance paid to Friends Fellowship Community for benefit of 3 individuals	1,425.00	4,820.00
*Balance on Hand, June 30, 1968		$ 9,805.68

*$8,500.00 of this amount is in a Time Deposit

SUPPORTING FUND

Balance on Hand, August 1, 1968		$ 6,709.65
Interest on Time Deposits		187.50
Income from Endowments:		
Martha Elleman	$ 153.91	
Women's Supporting Fund	2,970.00	3,123.91
Total		$10,021.06
Disbursements:		
Assistance to six individuals		2,785.00
*Balance on Hand, June 30, 1969		$ 7,236.06

*$6,000.00 of this amount is in a Time Deposit

CONDENSED REPORT OF INVESTMENT BOARD
ENDOWMENT FUND - PRINCIPAL

Endowments: Principal Balance, August 1, 1968		$514,621.62
Additions:		
Deposit by Green Plain Monthly Meeting to add to its Fund	$ 110.00	
Contribution from West Milton Meeting for Ministers' Relief Fund	50.00	160.00
Principal of Endowments, June 30, 1969		$514,781.62
Reserve: Principal Balance, August 1, 1968	$47,178.29	
Additions:		
Transferred from Income, 5% of Gross	1,449.95	
Income earned by Reserve, approximately 2½ %	1,300.00	
Profit on sale of 200 shares Associates Investment Co.	1,662.61	
Profit on sale of 200 shares Portland Cement Co.	2,419.52	
Profit on sale of 200 shares CIT Corp.	4,415.85	
Profit on sales of U.S. Treas. Notes	4.68	
Reserve Balance June 30, 1969		$ 58,430.90

INCOME RECEIVED:	(11 months) 1968/69	1967/68	1966/67
From Interest on Mortgage Loans	$ 9,777.64	$12,250.04	$13,833.82
From Interest on U.S. Securities	1,642.90	4,705.16	6,853.30
From Interest on Bonds of Federal Agencies	5,912.51	3,369.46	2,385.41
From Interest on Corporate Bonds	3,840.00	2,905.87	(44.17)
From Dividends on Stocks	8,269.19	8,104.87	7,020.64
From Interest on Time Deposits	553.50	575.43	441.25
From Interest on Friends Extension Corp. Cert.	250.00	65.63	
From Royalties on Lillian Baldwin Estate	210.14	589.00	830.55
Totals	$30,455.88	$32,565.46	$31,320.80
Balance on hand at beginning of year	1,168.41	965.05	230.51
Totals	$31,624.29	$33,530.51	$31,551.31
Transferred to Reserve, 5% of Gross Income	$ 1,449.95	$ 1,618.11	$ 1,529.31
Income earned by Reserve	1,300.00	2,439.80	2,039.31*
Distributed to Endowment Income Accounts - 5½ %	28,312.99	28,304.19	27,017.64*
Totals	$31,062.94	$32,362.10	$30,586.26
Balance on hand at close of year	$ 561.35	$ 1,168.41	$ 965.05
Percentage earned on cost of Investments	5.85%	5.83%	5.65%
Expenses of Investment Board - paid from Yearly Meeting Budget	$ 1,500.00**	$ 1,437.55	$ 1,399.60

*Only 5¼ % on 1966/67
**Still owe $267.433 on 1968/69

ASSETS, JUNE 30, 1969

(Market Values shown are as of June 30, 1969)

	Cost	Market Value
Mortgage Loans	$168,432.47	$168,432.47
U.S. Government Bonds and Notes	42,985.02	41,951.25
Bonds of Federal Agencies	126,399.48	121,205.00
Corporate Bonds	79,568.75	69,225.00
Common Stocks	133,458.48	162,146.38
Preferred Stocks	10,619.44	8,225.00
Friends Extension Corporation Certificates	5,000.00	5,000.00
Certificate of Deposit	2,500.00	2,500.00
Uninvested Cash	4,248.88	4,248.88
Totals	$573,212.52	$582,933.98

LIABILITIES

Endowment Funds:		
Under Disbursing Board (28)	$189,266.14	
For Missions (10)	57,171.98	
For Evangelistic Committee and Church Extension (8)	131,159.17	
For Ministerial Training (2)	51,572.10	
For Education of Negroes (7)	43,645.00	
For Book and Tract Committee (1)	4,390.00	
For Publication Board (1)	3,143.58	
For Shawnee Mission (1)	7,000.00	
For Muncie Friends Meeting (1)	15,100.00	
For Other Purposes, ten, all for different persons, and/or organizations	12,333.65	
Total of Endowments		$514,781.62
Reserve for Contingencies		58,430.90
Total		$573,212.52

REVOLVING LOAN FUND

Balance in Fund, August 1, 1968		$ 19,953.42
Additions:		
Interest on Loans to Meetings		530.62
Interest on Time Deposits		31.25
Received from Yearly Meeting - Income from Beard and Marshall Endowments for one year		59.07
		$ 20,574.36
Balance in Fund, June 30, 1969		
Loans to Meetings (5)	$ 19,192.47	
Certificates of Deposit	1,300.00	
Uninvested Cash	81.89	
		$ 20,574.36